Financial Risk Day 2018
INVESTMENT AND RISK IN A LOW INTEREST RATE ENVIRONMENT

FRIDAY 16 MARCH
SWISSOTEL BALLROOM, SYDNEY
<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>9am – 9.30am</td>
<td>Registration</td>
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| 9.30am – 9.45am | Opening and welcome  
Stephen Brammer, Executive Dean, Faculty of Business and Economics, Macquarie University |
| 9.45am – 10.30am | Risk and return in a low rate environment  
Guy Debelle, Deputy Governor, Reserve Bank of Australia |
| 10.30am – 11am | Morning tea                                                           |
| 11am – 11.45am | A practical look at risk and return in the current environment  
John Pearce, Chief Investment Officer, UniSuper |
| 11.45am – 12.30pm | Dealer inventory, short interest and price efficiency in the corporate bond market  
Antje Berndt, Head of Finance, Research School of Finance, Actuarial Studies & Statistics, Australian National University |
| 12.30pm – 1.30pm | Lunch                                                                 |
| 1.30pm – 2.15pm | Style matters  
Simon Elimelakh, Head of Investment Risk and Portfolio Analysis, NAB Asset Management |
| 2.15pm – 3pm | Trading markets in the low interest rate environment  
Alastair Sloan, Former Head of Asset Allocation at Sunsuper |
| 3pm – 3.30pm | Afternoon tea                                                          |
| 3.30pm – 4.15pm | Interest rates, monetary policy and financial stability  
Stephen Kirchner, Program Director, Trade and Investment, United States Studies Centre, University of Sydney |
| 4.15pm – 5pm | Portfolio construction in a low rate environment  
Nigel Wilkin-Smith, Director, Portfolio Strategy, Future Fund |
| 5pm – 5.05pm | Closing remarks                                                       |
| 5.05pm – 6pm | Cocktail reception                                                     |
THE CENTRE FOR FINANCIAL RISK

The Centre for Financial Risk was established in 2010 in the Faculty of Business and Economics at Macquarie University. Researchers at the Centre investigate uncertainty in capital markets. We examine the spectrum of financial risks faced at all levels of the economy. We collaborate with industry, regulators, governments and leading overseas universities to ensure research outcomes are robust, realistic and relevant. We offer optimal value to our research partners through our pragmatic, commercially aware and creative approach.

The nature and management of financial risks are investigated by a team of leading interdisciplinary researchers with expertise in financial economics, econometrics and innovative modelling approaches.

Professor Jeffrey Sheen, Professor Pavel Shevchenko and Professor Stefan Trueck are co-directors of the Centre for Financial Risk.

OUR RESEARCH FOCUS

- International and domestic issues
- Regulation and government policy
- Banking, finance and asset pricing
- Insurance and risk analysis
- Energy and utility markets
- Climatic change and catastrophic risks
- Superannuation
- Complex industry and corporate issues
- Behavioural economics and financial literacy

THE CENTRE PROMOTES

- The exchange of ideas
- Pioneering research
- Solutions to real-world problems
- A comprehensive program of workshops, seminars and masterclasses.

For more information, visit
mq.edu.au/research/centre-for-financial-risk
The Risk Analytics Lab at Macquarie University is a cross-disciplinary research team collaborating with academia and industry on innovative risk analytics solutions across several domains: demography, economics, energy, environmental finance, finance, insurance and superannuation. The Risk Analytics Lab was established by the Department of Applied Finance and Actuarial Studies at Macquarie University in 2016 with the following objectives:

- Develop and apply innovative risk analytics solutions through fundamental research and industry-linked projects
- Facilitate knowledge exchange between academia, industry and policymakers
- Strengthen and promote the connection between fundamental research and industry practice.

**OUR MAIN RESEARCH AREAS ARE:**

- operational risk, credit risk, market risk
- energy and commodity markets
- claims reserving in insurance
- retirement income products
- mortality modelling
- portfolio optimisation
- financial derivatives.

For more information, visit the Risk Analytics Lab website mq.edu.au/research/risk-lab

If you are interested in joining the lab or in collaboration opportunities on industry or research projects, contact Lab Director Professor Pavel Shevchenko, email: pavel.shevchenko@mq.edu.au

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**CONNECTING ACADEMICS ACROSS AUSTRALIA**

FIRN – the Financial Research Network – is a leading network of finance researchers and institutions across Australia and New Zealand. Most of Australia’s top finance schools are members. FIRN’s mission is to develop and co-ordinate a program of initiatives that help finance researchers to achieve national and international recognition. FIRN provides a collaborative gateway to its members with access to leading research events and conferences, networking opportunities and a program of high quality PhD education.

The unique aspect of FIRN is that it works across conventional disciplinary boundaries such as:

- Accounting and Auditing
- Actuarial Science
- Applied Statistics
- Computational Methods
- Corporate Finance
- Corporate Governance
- Financial Econometrics
- Financial Economics
- Financial Mathematics
- Funds Management
- Market Microstructure
- Stochastic Analysis

For more information, visit the Risk Analytics Lab website mq.edu.au/research/risk-lab

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**UPCOMING EVENTS FOR THE CENTRE FOR FINANCIAL RISK**

**2ND AUSTRALASIAN COMMODITY MARKETS CONFERENCE**

22-23 MARCH 2018

The primary forum in the Asia-Pacific for up-to-date research on the economics and finance of commodity markets. This year’s conference will have a special focus on the transition of electricity markets and renewable energy.

For more information and registration, visit:
mq.edu.au/research/2nd-commodities-markets-conference

**FRONTIERS IN FINANCIAL ECONOMETRICS WORKSHOP**

19 JULY 2018

This workshop will bring together world-leading researchers in the areas of financial econometrics and econometrics in general. International participants include Yacine Ait-Sahalia from Princeton University, Jun Yu from the Singapore Management University, Xu Zheng from Shanghai Jiaotong University, and Sebastien Laurent from GREQUAM.

For more news and events, visit our website:
mq.edu.au/research/centre-for-financial-risk

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**FIND OUT MORE**

T: (02) 9850 8533
mq.edu.au/events/risk-day-2018