Master of Applied Finance
BEIJING

Macquarie University's Master of Applied Finance program has equipped more than 5,000 graduates from around the world with the necessary knowledge and skills to succeed in the financial, regulatory, and corporate sectors.

WHY MACQUARIE?
Delivered by industry practitioners, each an expert in their own field, the program focuses on real-world finance delivered with academic rigour.

Our Beijing Master of Applied Finance has been offered in partnership with Tsinghua University's School of Continuing Education for fourteen years. Our students are taught by an academic faculty appointed by Macquarie University Applied Finance Centre, chosen for their outstanding professional and academic qualifications and substantial industry experience.

Classes are delivered in English translated to Mandarin, or in Mandarin. The curriculum offers a wide mix of electives together with five compulsory core units of study.

FIND OUT MORE
mafc.mq.edu.au
GLOBAL CHANGE
China's financial markets face substantial and ongoing change brought about by global economic events, regulatory changes, and new technologies. Students benefit from our Faculty’s expertise, helping them to understand, analyse, formulate, and respond appropriately to changes and reforms.

In summary the MAppFin:
- Incorporates Mandarin as a language of instruction
- Has introduced new units of study to maintain the relevant and practical nature of this program of study
- Offers a specialised pathway for applicants from a non-finance background.

RIGOUR
The MAppFin program is delivered at our dedicated teaching centres in Beijing, Sydney, and Melbourne. All students of the Master of Applied Finance receive a consistent and rigorous academic experience. Often, Faculty travel between teaching centres, delivering a curriculum emphasising practical application: theory is combined with real-world practice.

Knowledge of investment management processes, execution of corporate finance deals, analytical tools, the business of commercial banking, and international risk management practices in financial institutions, help all students to meet their career objectives.

<<HEADING>>
- A quality program taught by practising, international industry experts from Australia, China and other countries.
- Specialisation available in: corporate finance, banking and risk management; and funds and wealth management.
- A case study approach to build a strong framework to analyse and respond to commercial issues faced by global and Chinese businesses.
- A flexible program structure for students to study at a pace that suits their professional and personal commitments.
- An interactive classroom with peers who are engaged and experienced professionals. You'll be learning alongside students of a high academic and professional calibre.

CONNECTIONS
Over 34 years, Macquarie University’s Applied Finance Centre has developed life-long connections with experienced professionals across the finance sector. Our reputation is respected by key international industry bodies:
- We are the first member of the CFA Institute's Education Partnership Program in Australia, enabling our students across Asia to benefit from our understanding of what it takes to succeed in the CFA (Chartered Financial Analyst) exams.
- We are the first university in the region to have a degree accredited by PRMIA (Professional Risk Managers' International Association).
- We are the first strategic partner of the Chartered Alternative Investment Analyst Association (CAIA).
- We are an education partner of Finsia (the financial services' industry’s peak industry body in Australia).
- We have many other, long term relationships with other representative bodies, such as the Risk Management Association and the Actuaries’ Institute.

Our 5,000 Alumni are located in 43 countries and enjoy networking and life long connections through official, private social media groups, University-sponsored events, invitations to industry events, and newsfeed.
WHO SHOULD APPLY?
This program is for experienced professionals, whether currently in the finance industry or other professions wanting to transition to the finance sector (such as engineers, lawyers, or IT specialists).

To recognise and respond to the variety of our students’ prior studies, we offer two pathways into the Master of Applied Finance program. These pathways recognise your prior qualifications and professional work experience, even if they are not in the area of finance.

PATHWAY 1
This pathway takes you directly into the Master of Applied Finance program. Direct entry means you’re able to complete the MAppFin within two years’ part-time study.

For direct entry, a candidate must hold a Bachelor’s degree (or higher) in a business/finance field and have a minimum of two years’ relevant professional work experience in a finance-related area.

PATHWAY 2
This pathway suits industry professionals whose prior degree is in a non-finance/business field (such as arts, law, IT, engineering, or science). You must have a minimum of two years’ professional work experience in the discipline of your undergraduate degree, or in finance, or in a combination of both.

These students complete a gateway program offered by the School of Continuing Education, Tsinghua University (SCE), or an equivalent program, such as the Graduate Certificate of Finance by Macquarie University’s Applied Finance Centre which is delivered online.

Pathway 2 ensures applicants from other industries and study disciplines have the necessary foundation knowledge and skills to succeed in graduate-level study in finance.

The gateway program ensures students have a foundational knowledge of: financial statement analysis; economic analysis; finance principles; financial modelling; and statistics.

For more information on the gateway program, contact SCE or read about Macquarie University’s Graduate Certificate of Finance.

mafc.mq.edu.au

ADMISSION REQUIREMENTS
• A Bachelor’s degree (or higher) in a business/finance discipline from an accredited university; and
• two years’ relevant professional work experience; and
• proficiency in Mandarin.

If your Bachelor’s (or higher) degree is not in a finance/business discipline, you must also complete the gateway program delivered by SCE, Tsinghua University, or an equivalent finance program, such as Macquarie University’s Graduate Certificate of Finance.

PROFESSIONAL WORK EXPERIENCE
“Professional Work Experience” includes roles requiring either technical or specialist skills or involve decision making responsibility. “Relevant” means the role must be either in the finance sector or in the industry of your prior degree. For example, if your first degree is in engineering and you have worked as an engineer for a minimum of two years then you satisfy the work experience requirement. Other examples include accountants or auditors with a degree in that discipline.

Finance/business fields include, for example, work in accounting, securities regulation, commercial banking, security analysis, fund management, trusts, corporate finance, equity and fixed income sales, securities trading, foreign exchange, brokerage, treasury management, etc.
**Program of Study**

### Prior Degree in Finance

<table>
<thead>
<tr>
<th>Prior Degree in Finance</th>
<th>Direct Entry to the Master of Applied Finance</th>
<th>Prior Degree in Non-Finance Discipline</th>
<th>Entry to the Master of Applied Finance Via the Gateway Program</th>
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<tbody>
<tr>
<td><strong>You’ll Complete These Advanced Units of Study:</strong></td>
<td><strong>You’ll Complete a Gateway Program Covering:</strong></td>
<td><strong>Followed by These Advanced Units of Study:</strong></td>
<td><strong>Electives</strong></td>
</tr>
<tr>
<td>· Portfolio Management and Valuation</td>
<td>· Quantitative Analysis</td>
<td>· Portfolio Management and Valuation</td>
<td>· Corporate Treasury Management</td>
</tr>
<tr>
<td>· Financial Instruments</td>
<td>· Financial Statement Analysis</td>
<td>· Financial Instruments</td>
<td>· Equity Capital Markets</td>
</tr>
<tr>
<td>· Corporate Finance</td>
<td>· Finance Principles</td>
<td>· Corporate Finance</td>
<td>· Mergers and Acquisitions</td>
</tr>
<tr>
<td>· Financial Risk Management</td>
<td>· Economic Analysis</td>
<td>· Financial Risk Management</td>
<td>· Private Equity Investments</td>
</tr>
<tr>
<td>· Six elective units</td>
<td>· Financial Modelling</td>
<td>· Six elective units</td>
<td>· Capital Allocation Strategies</td>
</tr>
<tr>
<td>· Professional Practice</td>
<td>· Statistics</td>
<td>· Professional Practice</td>
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### Duration:

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<th>Duration:</th>
<th>2 years part-time</th>
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<tr>
<td>Duration:</td>
<td>2.5 years part-time</td>
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### Fees:

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<tr>
<th>Fees:</th>
<th>Core units of study: ¥33,500 per unit</th>
<th>Elective units of study: ¥16,750 per unit</th>
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<tbody>
<tr>
<td>Total program fee:</td>
<td>¥268,000 (excluding Gateway Program fee)</td>
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### Commencing:

<table>
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<tr>
<th>Commencing:</th>
<th>Fall (Autumn) 2019</th>
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### Application Closing Date:

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<tr>
<th>Application Closing Date:</th>
<th>18 August 2019</th>
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<tr>
<td>Application Closing Date:</td>
<td>20 April 2019</td>
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Electives will be offered from the list below. Students may choose to specialize or study a wide variety of electives for a generalist foundation to support future career goals.

**Specialisations**

<table>
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<tr>
<th>Specialisations</th>
<th>Electives</th>
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<tbody>
<tr>
<td>Corporate Finance/Investment Banking</td>
<td>· Corporate Treasury Management</td>
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<tr>
<td>· Equity Capital Markets</td>
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<tr>
<td>· Mergers and Acquisitions</td>
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<tr>
<td>· Private Equity Investments</td>
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<tr>
<td>· Capital Allocation Strategies</td>
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<tr>
<td>Funds/Wealth Management</td>
<td>· Investment and Credit Analysis</td>
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<tr>
<td>· Private Wealth Management</td>
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<tr>
<td>Banking and Risk Management</td>
<td>· Lending and Borrowing Decisions</td>
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<tr>
<td>· Investment and Credit Analysis</td>
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<tr>
<td>· Debt Capital Markets</td>
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Students will have the opportunity to travel as a group and study one elective unit in Sydney.

**How to Apply**

Apply online at: [mafc.mq.edu.au/beijing](https://mafc.mq.edu.au/beijing)

Please note that Beijing applicants will pay an application fee of RMB 1000 to SCE, Tsinghua University.

Visit [mafc.mq.edu.au](https://mafc.mq.edu.au) for more information on fees.
“There is no doubt that this is a very good applied finance business program. The Master program is well designed with a comprehensive structure. The program has both breadth and depth, keeps pace with the latest international development trend, and is very much focused on the practice side of Finance. This program is worthwhile to take regardless of whether you have strong interest in the financial industry or you want to enhance your professional skills in Finance.”

**ENLONG DAI**  
MAppFin  
ALUMNUS 2017  
MANAGER, INFRASTRUCTURE BUSINESS DEPARTMENT, CHINA STATE CONSTRUCTION ENGINEERING CORPORATION LTD

“The program is established by Macquarie University and Tsinghua University, both of which are prestigious schools. The program is extremely rigorous. The teaching quality of its experienced teaching staff and its strong commitment to excellence make this program very worthwhile. I believe in this famous saying: “No pains, no gains.” This program will undoubtedly lay a solid foundation for the future careers of every student.”

**MENG SHAN**  
MAppFin  
ALUMNA 2014  
EXECUTIVE DIRECTOR, HILLHOUSE CAPITAL GROUP

“Having worked in accounting and FP&A for more than ten years, I challenged myself by getting enrolled in the Macquarie Applied Finance program. The two-year experience was very fulfilling. The core units provided solid grounding in Finance theories, and the elective units showed applications of these theories in various areas. The lecturers are all very experienced Finance practitioners.”

**JIAN HE**  
MAppFin  
ALUMNUS 2017  
FINANCE CONTROLLER, TOTAL E&P CHINE

“The Master of Applied Finance program has three unique advantages: First, the curriculum of this program is very comprehensive with the focus on “Applied Finance”. It covers the knowledge required of a professional in the financial industry in China and its curriculum is beyond what is required for the industry in China. Secondly, there were quite a lot of interactions between the lecturers and students. Students can gain insight into Finance practice through assignments and group work. Third, the focus on using Mandarin as the main medium of instruction, supplemented with English, will directly improve the student’s international competitiveness in the financial industry.”

**MU LI**  
MAppFin  
ALUMNUS 2015  
INVESTMENT DIRECTOR, FOSUN RESOURCES GROUP

“The program is a wise choice for people like me who did engineering in a prior program but are now engaged in Finance. Although the program is stressful for professionals who are busy with their daily jobs, it is highly rewarding if we could hold on to it. What makes the program strikingly valuable is that it is systematic, pragmatic, and keeps pace with the latest developments in the financial sector. The two-year program is indeed a boon to me and my classmates.”

**JIAN WANG**  
MAppFin  
ALUMNUS 2017  
DIRECTOR & GENERAL MANAGER, TIANDI FINANCING & LEASING CO, LTD; VICE PRESIDENT, CCTEG FINANCING & LEASING CO, LTD

“As a student of Macquarie University Master of Applied Finance, I have been exposed to advanced corporate financial management theories and acquired valuable skills on the practical applications in Finance. Through the program, I have developed expertise and innovative skills that are essential for middle and senior managerial personnel. I have gained enormously from interacting with my classmates who are experienced financial experts and distinguished businesspersons actively engaged in the various sectors of the economy.”

**GANG WANG**  
MAppFin  
ALUMNUS 2017  
EXECUTIVE MANAGER, PERSONAL FINANCIAL DEPARTMENT OF BAOSHANG BANK (HEADQUARTERS)
A selection of our faculty

TONY CARLTON
PhD(Macq) MCom(Hons) BCom(Hons)(UNSW) SA Fin
ASSOCIATE PROFESSOR
CORPORATE FINANCE, CORPORATE FINANCIAL STRATEGY, PROFESSIONAL PRACTICE

Tony has over 25 years’ experience in the manufacturing, resource and agricultural industries. He held senior positions in CSR including Treasurer and General Manager Finance and Strategy, and was a member of the senior executive team.

Tony has extensive experience in all aspects of corporate finance and strategy, including project evaluation, financial strategy, debt management, financial risk management, strategic portfolio analysis and the development and execution of growth strategies. He managed a number of large acquisitions and divestments both in Australia and overseas, and a number of large scale balance sheet restructurings. Tony has also completed consulting assignments for a number of large Australian companies. Tony completed his PhD at Macquarie University in 2015.

ROLAND WINN
B Econ(Hons) PhD(Sydney)
SENIOR LECTURER
CORPORATE FINANCE, INVESTMENT AND CREDIT ANALYSIS

Roland has 20 years’ investment industry experience. Prior to joining Macquarie University, he was the Manager of the Investment Analysis team at the Guardians of New Zealand Super, a sovereign wealth fund. He was responsible for seeking new investment strategies across all asset classes in all markets, maintaining cross-asset views to allocate the fund’s risk budgets, setting investment hurdles for fund investments and providing investment advice across the fund. He helped build the fund’s systematic investing programs and was Portfolio Manager on the fund’s Event Driven Overlay. He is currently Principal of Big Mountain Capital, an independent investment advisory business.

Roland’s expertise includes a long background in corporate finance, multi-asset strategy, and construction of global investment portfolios. Prior to joining the investment industry, Roland was in academia with a background in Corporate Finance, Investment Analysis, and Corporate Governance.

CECILIA HUA
MSc(LSE) BEng(Hons) CFA
ADJUNCT FELLOW
CORPORATE FINANCE

Cecilia has 15 years’ experience in the investment banking and commercial banking industry across Asia and Europe. She has a particular focus on mergers and acquisitions and is also experienced in privatization, leveraged buy-out, IPOs and strategic options.

She is currently an Executive Director, Corporate Client Coverage Group at ICBC International Capital Limited. She covers consumer and industrial sectors for all investment banking services such as M&A, ECM and DCM.

Formerly, Cecilia worked as Director at ING Bank where she advised both Chinese and international firms on strategy formation, execution, valuation, and negotiation of M&A deals. Her clients included state-owned enterprises, private companies, listed companies, MNCs and private equity firms. Cecilia has also worked at Houlihan Lokey, an independent advisory-focused, global investment bank, where she specialized on China related cross-border deals.

Before commencing her investment banking career, she worked for the Agricultural Bank of China. Cecilia is a Chartered Financial Analyst.

JAMES HAY
PhD(Melb) MBA(Cornell) BSc(Monash) BLitt(Hons (Melb))
ADJUNCT FELLOW
RESOURCE INDUSTRY INVESTMENT ANALYSIS, PORTFOLIO MANAGEMENT & VALUATION

James has worked in the resources industry for more than 25 years, initially with WMC Ltd and subsequently as a consultant and executive education specialist.

James has worked across the precious metals, base metals and energy sectors in roles encompassing corporate treasury, project evaluation, gas marketing and business development.
The information provided is correct at publication, and every reasonable effort has been made to ensure its accuracy. However, the information is subject to change from time to time. Macquarie University Applied Finance Centre reserves the right to vary, without notice, any information relating to the provision of courses or units of study including the content and mode of offering of such courses or units, the withdrawal of any course or unit for whatever reason, requirements for entry (including score conversions) to a program and the fees applicable to enrolment in any course or unit of study.