

Financial Markets Certificate

A KEY TO PROFESSIONAL RECOGNITION

*Endorsed by the Australian Financial Markets Association – AFMA



Risk Management Principles - Unit Outline

Risk Management Principles is the third unit in the Financial Markets Certificate.

This unit examines the risk landscape of Financial Markets in Australia and the principles that influence how this risk is managed. We examine the principles and practices used by institutions to manage both financial market risks and the risk management services provided to clients by financial institutions.

We outline the global risk management frameworks for banks and securities firms, and we consider the risk management process defined in the international risk management standard and its application to financial markets and the risks arising in the deal lifecycle. We discuss the controls used to manage them including the client suitability framework applied by financial institutions to assess and manage clients. The unit also examines issues of managing conduct risk, cognitive biases, social dynamics, and situational factors. The lessons from this unit build on those from the earlier units and provides a foundation for the Elective Units.

Learning Outcomes

At the end of the unit, participants will be able to:

1. Evaluate and analyse risks both within a financial institution and for their clients
2. Analyse the risks arising through the deal lifecycle and appreciate the rationale for various controls
3. Evaluate client's financial objectives and risk appetite management requirements when providing advice
4. Create a financial strategy to implement appropriate hedging strategies and manage risk in line client's requirements
5. Evaluate and apply the AFMA professional code of conduct.



Pre-Requisites

Successful completion of Financial Markets Concepts and Financial Markets Transaction.

ASSESSMENT TASKS

Tasks	Due
Assignment	Week 6
Skills assessment (case study)	Week 6

Assignment

The assignment is based on a series of short answer questions covering the material in the unit. The assignment has a 50% weighting.

Skills assessment report

The skills assessment report consists of scenario-based questions designed to test your ability to apply the unit content to a workplace setting. The report has a 50% weighting.

These two assessment tasks are final exams (e.g., substantive not formative tasks). If a participant fails, the unit they will need to retake the unit. Feedback is not provided for final exams. An appeals process is available. You must have passed all lesson quizzes and the workshop prior to taking the assessment tasks.

STUDY SCHEDULE

Wk.	Activity	Activity
1	Self-study - Structured Lessons	TEAMS Welcome. Complete Unit Topics – reading, videos, online resources, quiz
2	Self-study - Structured Lessons	Complete Unit Topics – reading, videos, online resources, quiz
3	Self-study - Structured Lessons	Complete Unit Topics – reading, videos, online resources, quiz
4	Workshop	Complete Unit Topics, prepare & participate (the online workshop 7hours or less for skills development & scaffold application assessment)
5	Skills Development & Application Assessment	Complete case assessment report & assignment
6	Skills Development & Application Assessment	Complete case assessment report & assignment

LEARNING ACTIVITIES

Lessons and quizzes

To complete the unit, you must work through all the online lessons. As you progress through each lesson you will be able to assess whether you have understood the content by completing the online quizzes. You must pass the automatically marked quizzes. Multiple attempts are allowed.

Workshop

There is a compulsory workshop in week four. You must have passed all lesson quizzes prior to the workshop. Contribution to the workshop will be assessed and you must get a satisfactory assessment to be able to take the Assessment Tasks.

Discussion forum activities

You will have access to facilitators for questions throughout the term via discussion forums.

We encourage you to use the discussion forums to ask questions, post your thoughts on each lesson and engage fully in the cohort community.



Enrolled participants can access their unit one week prior to commencement. Please ensure that you are ready at the start of commencement and maintain a steady pace. Experience suggests that participants that fall behind struggle to catch up. Please ensure you complete the Orientation Module prior to the commencement date.

ACADEMIC RECOGNITION OF PRIOR LEARNING - (RPL)

Recognition of prior learning acknowledges your prior study and work experience. Macquarie University recognises formal, Informal, and non-formal learning when considering granting Recognition of Prior Learning (RPL). RPL can be used to:

- satisfy entry requirements.
- exempt study of a required (core) unit.

To be granted Academic RPL, please indicate in your application that you would like to be considered for RPL for a specific core unit in the financial markets certificate and we will assess your application. For further details please contact afma@mq.edu.au

WHAT WILL YOU ACHIEVE FROM COMPLETING THIS UNIT?

MICRO-CREDENTIALS

Successful completion of each unit will provide 5 credit points towards relevant post graduate award programs at Macquarie University.

AFMA ACCREDITATION

Successful completion of this unit is a key step in participants from AFMA member firms completing the education precondition for AFMA accreditation.

OTHER INFORMATION

Student support

The Orientation Module provides academic writing resources and study strategies to help you improve your marks and take control of your study.

If you have any concerns or questions as you work through the unit, or need additional guidance as to what you should be doing, email afma@mq.edu.au

If your question relates to the learning material, then you should post to the Discussion Forum on the unit page in the Financial Markets Certificate ProLearn.

Duration

You have a maximum of 18 months to complete the full Financial Markets Certificate (from date of initial registration) unless otherwise approved.

Grading of assessments

Assessments are marked and an overall mark is calculated based on the weighting of each assessment. A grade is awarded based on the overall mark as either 'competent' or 'not yet competent'.

Results are subject to final approval by the University. Once approved, your grade will be sent to your designated email address.

Policies and Procedures

Macquarie University policies and procedures are available from afma@mq.edu.au

Late submissions and extensions

There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved.

You may apply for Special Consideration on the basis of misadventure. Please refer to the special consideration policy.

Contact: afma@mq.edu.au

Submitting your assessment tasks

You must submit your completed skills assessment for marking through Financial Markets Certificate ProLearn website. When you upload the skills assessment, it will be checked by Turnitin, a plagiarism detection software.

Academic honesty

Personal integrity is a core ethical principle in AFMA's Code of Conduct. Consequently, academic integrity is an important principle to which all students enrolled in the Financial Markets Certificate are expected to adhere. For example, any academic work that you submit for assessment must be your own work and when you do include ideas and work from other people, this must be acknowledged. See the Orientation Module for further information.