The not-for-profit sector in Australia increasingly is subject to public scrutiny and accountability issues. This is not surprising as the Productivity Commission (2010) identified the sector as fast growing and occupying over 4.1% of GDP in 2006-7. In 2010 alone more than 4.6 million Australians volunteered in the sector – representing a wages equivalent of $14.6 billion.

Specific changes occurring include the creation of a new Commission, new definitions within the sector, new approaches to tax status and new reporting and governance requirements and expectations. The Charity sector is intended to be the first in the NFP sector to be subject to the new regime.

This one day interactive seminar will provide you with a comprehensive understanding of the corporate governance issues and changes being faced by the NFP sector. The seminar includes a panel discussion with industry professionals and a presentation especially designed to reflect the practical concerns of Legacy by Patrick Gallagher.

Patrick will cover organisation structure and registration, governance and what it means to stakeholders and, very importantly, some of the key responsibilities of officers (including directors) of large organisations.

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Topics covered:
- New Australian Charities and Not-for-profits Commission
- Importance of community confidence in charities
- New approaches necessary in 2012’s new regulatory environment
- Tax rules and tax definitions
- Nature of incorporated entities and the role of their constitutions
- Modern understandings of ‘governance’
- Roles and responsibilities of committees/boards in the charity sector
- Risks confronting directors
- Responses to risks including uniform national approaches

Patrick Gallagher FCPA FTIA MCom LLM is an adjunct staff member at Macquarie University where he is Unit Convener in the unit Ethics & Governance which is based on CPA Australia materials (of which Patrick is a key author). He was formerly an Associate Professor in the Law Faculties of UNSW and then UWS.

Patrick has been a director of various Ausaid Programs in Australia and China and of Australian companies. He has also acted as a consultant to private and government agencies in Australia and overseas.

Patrick has worked in the NFP sector and has been a voluntary worker for number of charities. He is also the sole Director of a specialist consulting company and in this capacity he provides practical advice on many aspects of governance, tax and risk.
Providing leadership in developing best practice governance, reporting and performance measures in a global world.

IGAP

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Governance:
- international accounting and cross-border integration
- reporting and regulatory compliance frameworks
- audit and assurance (external, internal, financial and non-financial)
- audit committees
- risks
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Performance:
- management policies
- processes and controls
- information systems
- management reporting
- performance measurements
- management behaviour
- risk management

Professor Nonna Martinov-Bennie
Director of International Governance and Performance (IGAP)

Nonna is a Professor in the Department of Accounting and Corporate Governance at Macquarie University. She held prior positions at the University of New South Wales and The University of Sydney. Before entering academia, Nonna was a Big-4 Senior Audit Manager. She continues to be actively involved with the profession through her research and committee activities, and her current role as Director of IGAP. Her focus is on bridging the gap between academia and the profession by providing timely and relevant research informative to academia, the profession and regulators.

In her current role as Director of IGAP, Nonna is building a nationally and internationally recognised research hub and is working in partnership with profession, businesses, regulatory bodies and government in strengthening and supporting the development of best practice in governance processes, reporting regimes and management performance measurements, as informed by research.

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