

Review of the Faculty of Business and Economics
Purpose and Terms of Reference

# Purpose

The 2013 review of the Faculty of Business and Economics will enable the Vice-Chancellor to assess the Faculty’s performance within the context of the University’s strategic directions and objectives. The review will be forward looking, generating evidence to support the University’s strategic claims and the Faculty’s capacity to deliver its mission and to inform decision making. The 2013 review of the Faculty of Business and Economics will enable the Vice Chancellor to assess the Faculty’s performance within the context of the University’s strategic directions and objectives. The review will be forward looking, generating evidence to support the University’s strategic claims and the Faculty’s capacity to deliver its mission and to inform decision making. The Faculty Review can be drawn upon for the purposes of input to the *Our University - A Framing of Futures* - a major University wide planning initiative taking place in 2013.

The review will:

* critically evaluate the current performance of the Faculty in relation to its mission;
* contribute to the strategic dialogue of the University;
* assess the extent to which Faculty activities support the goals of the University’s Strategic Plan;
* identify actions to improve performance; and
* provide advice on the future direction of the Faculty.

# Background

A review of the academic structure of Macquarie University resulted in the establishment of the Faculty of Business and Economics (FBE) in 2009. The new FBE drew together many Departments from the previous Division of Economic and Financial Studies (Division). An external review of the FBE has not taken place since its establishment in 2009, with previous review of the former Division taking place in 2005. The 2013 review of the Faculty of Business and Economics provides an opportunity to examine the impact of the academic restructure, the progress made since the 2005 review, and the future directions of the Faculty.

# Terms of Reference

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| Terms of Reference |
| 1. Governance, Leadership and Management Review the effectiveness of planning, leadership and management structure, processes and resources in supporting University strategic priorities.  |
| 2. Structure Review the organisational structure of the Faculty and consider its appropriateness to the future development of the Faculty and the wider University. Include in the Review the presence of structures and mechanisms that contribute to inter-disciplinary collaboration and collaboration between faculties.  |
| 3. Finance and Facilities Review the appropriateness of the current Faculty Funding Model and the funding distribution to Departments within the Faculty. Review the adequacy of facilities for current needs and future growth in achieving Faculty and University strategy in teaching, research and HDR.  |
| 4. Academic Programs Review the appropriateness of the degrees, programs, and numbers of units offered by the Faculty with reference to University priorities, employer and professional community demands.  |
| 5. Research Review current research outputs, activity, and capability relative to University objectives including opportunities for developing research and knowledge leadership.  |
| 6. Research Training Review the HDR program, including admission standards, methodology and skills training, completion times and drop-out rates, supervision and reporting standards.  |
| 7. Staff and Student Profile a.) Review the alignment of academic and professional staff profile relative to current and future objectives and plans and the recruitment and induction of new staff into the research and teaching culture of the Faculty. b.) Review the alignment of student profile relative to current and future objectives and plans. |
| 8. Community Engagement and AccreditationsReview the scale, scope, and quality of community/industry engagement, including external/professional contribution to and referencing of, curriculum and research development.  |
| 9. International Review the Faculties strategic direction in international engagement and its alignment with University strategic priorities.  |
| 10. Future Directions Recommend future development opportunities for the faculty in terms of its resources, research, teaching and community/industry engagement activity. |